

MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - FORMULA GRANT REDUCED BY 3%

	2009-10 £'000	2010-11 £'000	2011-12 £'000	2012-13 £'000
Resources				
Central Government Support	11,999	12,090	11,730	11,370
Local Authority Business Growth Incentive Grant	56	50	0	0
Council Tax	4,529	4,730	4,966	5,241
Likely resources	16,584	16,870	16,696	16,611
Expenditure				
Service expenditure				
Committee expenditure base budget	18,402	18,357	17,052	17,290
Inflation	490	290	269	273
Potential increase in service costs	2,680	1,069	757	279
Identified reductions / additional income	(662)	(1,748)	(138)	(149)
2009/10 Identified Revenue Savings Phase 1	(1,031)			
2009/10 Identified Revenue Savings Phase 2	(1,522)	84		
Additional Savings Required		(1,000)	(650)	(663)
	18,357	17,052	17,290	17,030
Forecast overspend Qtr 2	167			
Supplementary Budgets	103			
AIM Carry Forward	353			
Provision for Redundancy	500	500		
LGR Costs including mobile working	300			
	19,780	17,552	17,290	17,030
Other funding				
Investment interest	(201)	(100)	(100)	(100)
Contribution to/ (from) earmarked reserves	(807)	0	0	0
Contribution to/ (from) balances - Other	(2,188)	(582)	(494)	(319)
	(3,196)	(682)	(594)	(419)
Total Net Budget	16,584	16,870	16,696	16,611

Opening General Fund Balance	5,583	3,395	2,813	2,319
Closing General Fund Balance	3,395	2,813	2,319	2,000
Balance as a percentage of budget	20.5%	16.7%	13.9%	12.0%